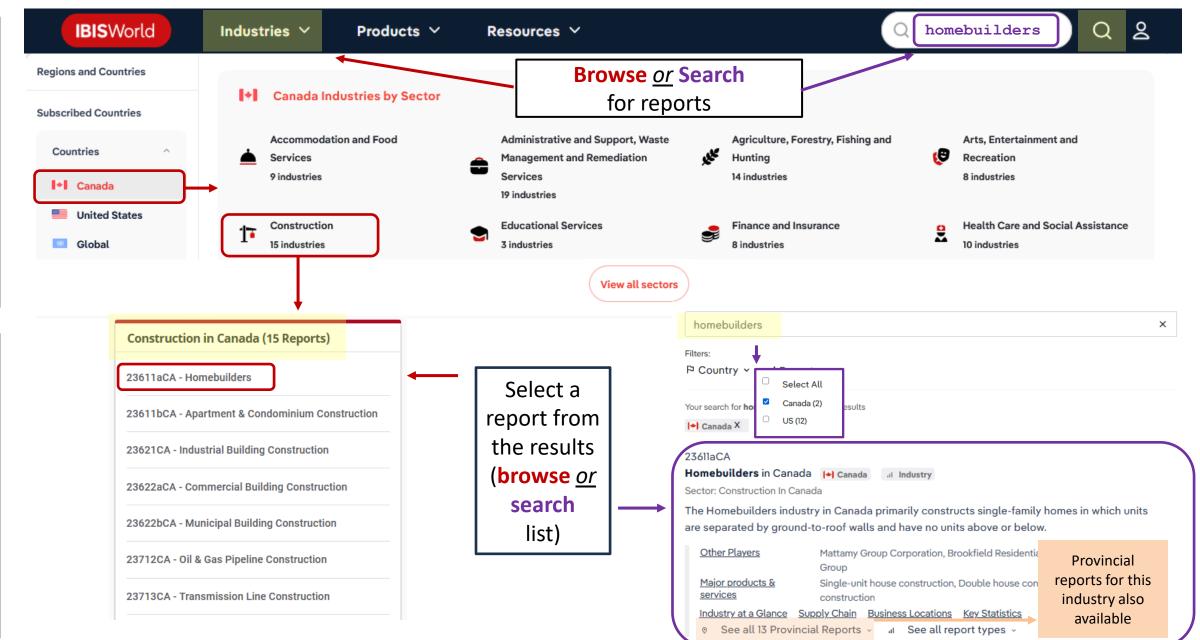
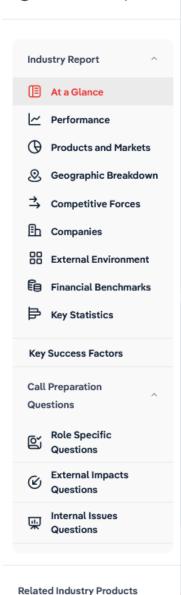
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Homebuilders in Canada ① canada 23611ACA

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Analyst • New York • Published: Sep 2023

At a Glance

Key Takeaways

Performance

High interest rates create a sluggish environment for homebuilders. Interest rate hikes make it more expensive to build new homes and push down selling prices as housing demand weakens.

Contractors will receive little relief post-pandemic as they navigate a complex landscape. Labour shortages, steep material prices and inflation will limit homebuilders' ability to meet Canada's deepening housing crisis.

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External Environment

No specific regulatory body oversees homebuilders, but companies must comply with federal and provincial regulations governing safety standards, zoning, permits and energy efficiency.

Canada's unprecedented population growth deepens the country's housing shortage. A supply and demand imbalance for housing creates opportunities for homebuilders over the long run.

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