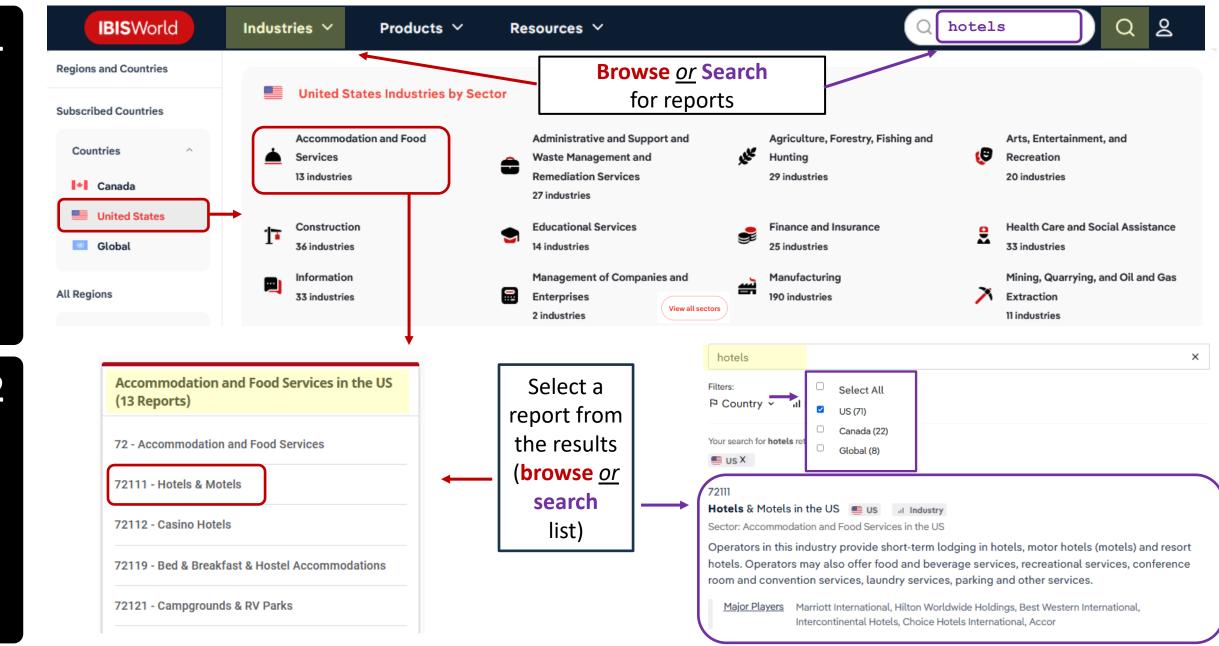
# Finding U.S. Industry Reports in IBISWorld



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Industry Report

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Questions

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## Hotels & Motels in the US O US 72111

### Alexia Moreno Zambrano

Analyst • New York • Published: Sep 2023

## 🖪 At a Glance

## Key Takeaways

### Performance

Pent-up desire to travel skyrocketed demand for accommodations. As travel regulations were lifted, more people took postponed or newly planned trips domestically and abroad.

Growing economic uncertainty slows down hotel performance. Rising interest rates and inflation lead to consumers slowing down discretionary spending.

Alternative accommodation is growing in popularity. Online services are often more affordable or accommodating than traditional hotels, shifting consumer preferences.

### Go to chapter

## External Environment

Travel regulations limited growth during the pandemic, resulting in plummeting revenue. Hotels have recovered from pandemic-related losses as domestic and international travel regulations are fully lifted.

Government investment in local tourism benefits hotels. Rises in tourism in a given area increases demand for hotels in that geography, driving demand and impacting profit.

Revenue		
\$239.2bn	'18-'23	↑ <b>0.3 %</b>
φ <b>237.2</b> 0Π	'23-'28	↑ <b>4.6</b> %
Employees		
2m	'18-'23	↑ <b>5.8</b> %
2111	'23-'28	↑ <b>5.5 %</b>
Businesses		
166k	'18-'23	↑ <b>7.1 %</b>
ΙΟΟΚ	'23-'28	<b>↑ 7.5 %</b>
Profit		
\$46.9bn	'18-'23	↑ <b>2.4</b> %
Profit Margin		
19.6%	'18-'23	1.9 pp

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