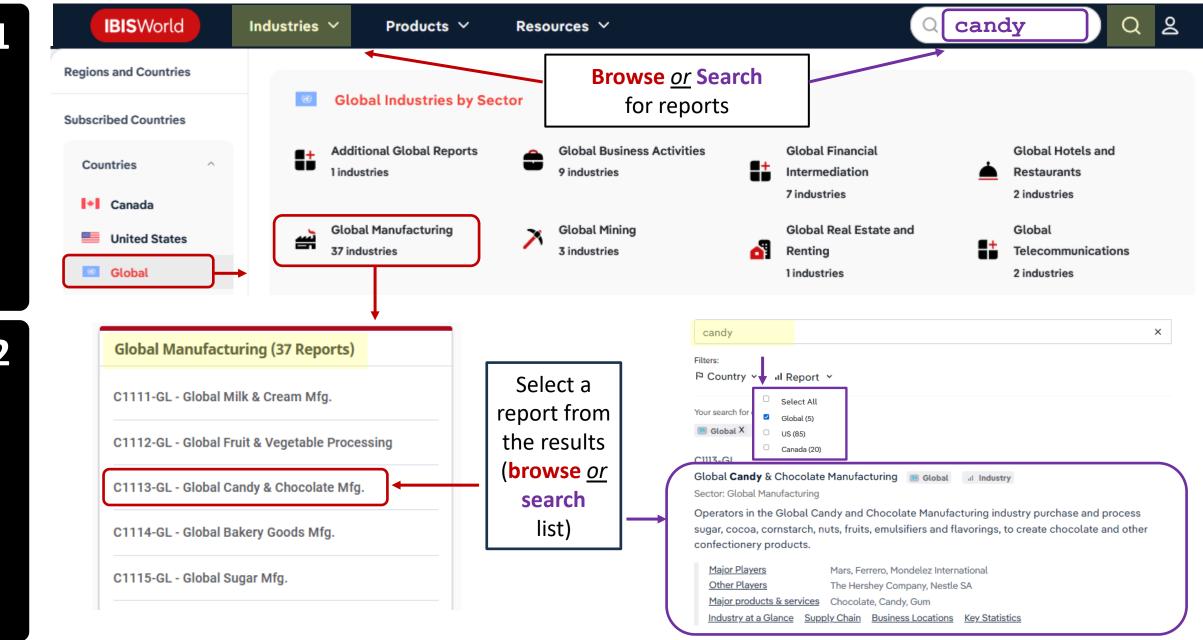
Finding *Global* Industry Reports in IBISWorld



Industry Report

E At a Glance

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- Companies
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- Key Statistics

Key Success Factors

- **Call Preparation** Questions
- Role Specific ല് Questions
- External Impacts Ø Questions
- Internal Issues ₩ Questions

Related Industry Products

Global Candy & Chocolate Manufacturing

Matty O'Malley

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Analyst • New York • Published: Jun 2023

🗐 At a Glance

Key Takeaways

Performance

Climbing cocoa and sugar prices boosted revenue. Much of the growth candy and chocolate manufacturers enjoyed over the current period was price-based.

Revenue

Employees

Businesses

19.714

\$20.1bn

Profit Margin

8.3%

'18-'23 **V 0.7** %

'18-'23 **V 0.5 pp**

Profit

lm

\$242.5bn

Total trade activity is projected to drop. As larger manufacturers increasingly invest in their facilities in developing nations to serve large markets, total trade volumes will fall.

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External Environment

Manufacturers face heavy regulations. Global chocolate and candy manufacturers must meet standards set by various governing bodies regarding production, including standards for quality, labeling and facility cleanliness.

Manufacturers primarily receive assistance through import tariffs. Tariff protection afforded to local producers of cocoa-based foods and sugar confectionery worldwide varies by country or region but assists many manufacturers.

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