

# **COMMERCE 3MC3 & IBH 3AB3 Finding Local Business Information**



Ines Perkovic *Business Librarian* 

Innis Library KTH-108

Fall 2019

# Need targeted, localized information on ...





- Companies
- Economy & Industry
- Consumers & Demographics
- Advertising & Marketing
- Local Issues & News







### **Your Challenges**

 Hard to find information for low levels of geography

• Many of the establishments you're working with are small and private (no obligation to report sales, etc.)

> Statistics Canada and other agencies obligated to maintain confidentiality



### **Course Research Guide**

### <u>Library Home Page</u> > Research Guides tab >

### All Guides button > Business > Course code

Course
research
guide
includes
these
library slides
and
all resources
in these
slides, plus
many more.



### Library Guides



McMaster University Library / McMaster LibGuides / Commerce 3MC3 - Applied Marketing Management / Home

### Commerce 3MC3 - Applied Marketing Management

Search this Guide Search

Business and marketing resources for the GTHA (Greater Toronto and Hamilton Area)

_			
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Important Course Information			
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Advertising & Marketing			
Local Issues & News			
Hamilton Area Resources			
How Library Stuff Works			

### Important Course Information

This course builds upon material covered in Commerce 2MA3 - Introduction to Marketing. It relies on practical, real world case studies to develop your marketing decision-making skills, and your ability to analyse the business environment in which organisations operate. A major field project, which has student teams working with businesses to audit current practices, study the environment and develop a marketing plan, is a critical part of this course.

 Commerce 3MC3 - Applied Marketing Management Course outlines for Commerce 3MC3

#### Library Slides

Library Slides for Commerce 3MC3



Who are the local competitors and where are they located?

What is the size of the local market?

**Companies** 

How does my company compare to other companies in the industry?

Have the number of companies in the industry changed over the last five years?

What is the nature of the competitive environment?

### **Canadian Business Database (CBD)**

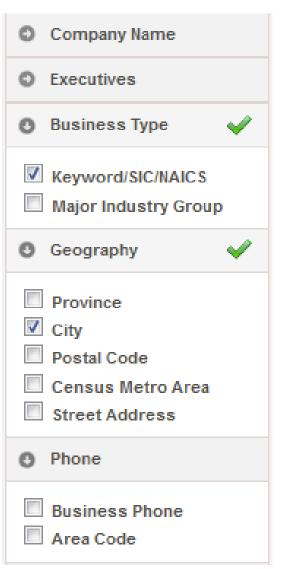
Best source for finding <u>local companies</u>

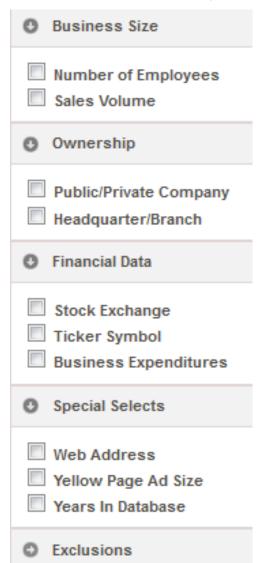
- Over 2.1 million Canadian companies!
- Includes private & public companies
- Provides sales, business expenditures,
   employee size (usu. in ranges) and competitors
- Search by company name, location, sales, industry codes (SIC or NAICS) and more
- Current year only

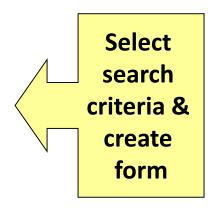
**NOTE:** Access is limited to 3 simultaneous users

### **Canadian Business Database**

### Advanced Search Tab Options

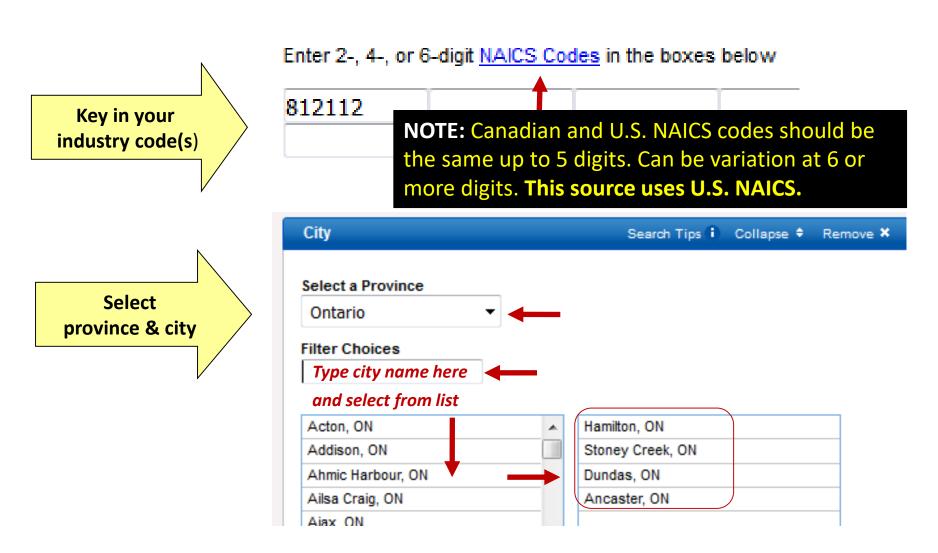






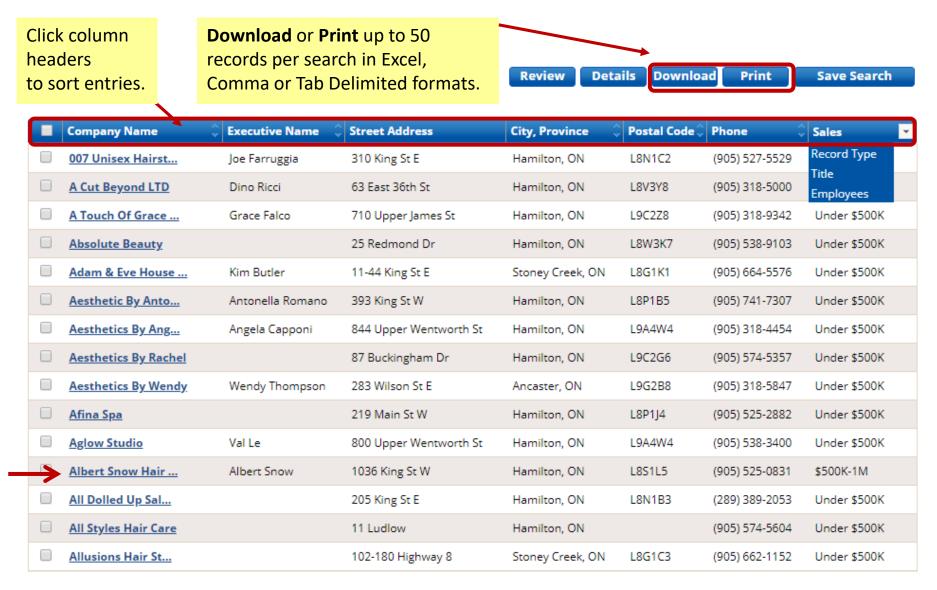
### **Canadian Business Database**

Finding all the **beauty salons** in **Hamilton** using **NAICS** 



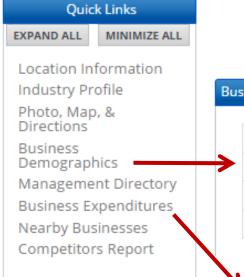
### **Canadian Business Database Results**

586 beauty salons in Ancaster, Dundas, Hamilton & Stoney Creek



### Sample Entry –





### **Business Demographics**

Location Employees	10	Location Sales Volume	\$510,000
Corporate Employees	Not Available	Corporate Sales Volume	Not Available
Location Type	Single Locations	Credit Rating Score	В
Stock Ticker Symbol		IUSA Number	01-300-9899

### Business Expenditures

Collapse \$

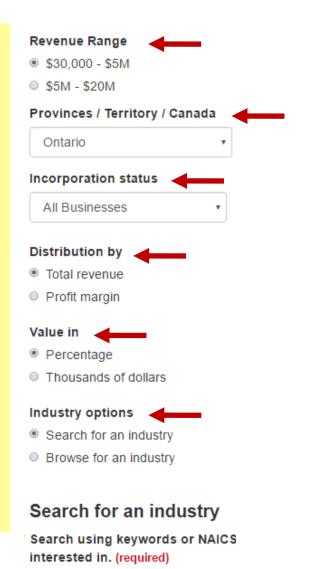
These expenditures are an estimated annual expense.

Accounting	\$1,000 to \$2,500	Advertising	\$5,000 to \$10,000
Contract Labor	\$1,000 to \$10,000	Insurance	\$5,000 to \$10,000
Legal	\$1,000 to \$2,500	Management/Administration	\$10,000 to \$25,000
Office Equipment & Supplies	\$20,000 to \$50,000	Package/Container	Less than \$500
Payroll & Benefits	\$100,000 to \$250,000	Purchased Print	\$500 to \$1,000
Rent & Leasing	\$10,000 to \$25,000	Technology	\$2,500 to \$5,000
Telecommunications	\$2,000 to \$5,000	Utilities	\$5,000 to \$10,000

### **Financial Performance Data**

Benchmark Company/Industry Performance

Provides access to more than 1,000 industries across Canada, including more than 30 performance benchmarks to help small businesses determine how they measure up to their competitors



Create report

812115

<u>Export report to excel</u>

Latest data year: 2017

N/A = Data not available based on selected status

	Whole industry (reliability
Number of businesses	16,014
Revenue range:	
Low Value (\$000)	30
High Value (\$000)	5,000
Revenues and expenses	
Total revenue	100.0
Sales of goods and services	N/A
All other revenues	N/A
Cost of sales (direct expenses)	24.2 <sup>B</sup>
Wages and benefits	9.9 <sup>B</sup>
Purchases, materials and sub-contracts	14.3 <sup>B</sup>
Opening inventory	1.5 <sup>C</sup>
Closing inventory	1.5 <sup>C</sup>
Operating expenses (indirect expenses)	61.1 <sup>B</sup>
Labour and commissions	28.2 <sup>B</sup>
Amortization and depletion	2.2 <sup>C</sup>
Repairs and maintenance	1.1 <sup>C</sup>
Utilities and telephone/telecommunication	2.4 <sup>B</sup>
Rent	13.7 <sup>B</sup>
Interest and bank charges	0.8 <sup>C</sup>
Professional and business fees	1.5 <sup>E</sup>
Advertising and promotion	1.5 <sup>E</sup>

### Canadian Business Counts

### formerly Canadian Business Patterns Provides counts of Canadian businesses

- Compiled from the *Business Register, a* repository of information on the Canadian business population
- Provides counts of businesses by:
  - industrial activity (e.g., 2-6 digit NAICS code)
  - geography (e.g., province, CMA, etc.)
  - employment size ranges (e.g., 1-4, 5-9, etc.)
  - year (1988-2018), usu. issued 2x a year, June & December
    - each year must be searched separately
- Consult <u>user guide</u> for searching tips



**NOTE:** Data via ODESI is in the Beyond 20/20 format (ivt). To view data on non-library computers you must <u>install Beyond</u> 20/20 software (Windows only, Free).

### **Canadian Business Counts: Sample Data**

Beauty Salons (812115) in Hamilton (CMA), Ontario						
		2018 Dec.	2017 Dec.	2016 Dec.	2015 Dec.	2014 Dec.
TOTAL		476	457	440	411	398
Locations without employees*		253	250	235	211	186
Locations with emp	loyees	223	207	205	200	212
	Emplo	yee Size Range	es <sup>†</sup> [for location	s <u>with</u> employ	rees]	
	1-4	140	136	134	127	135
†Employment size	5-9	50	43	43	43	49
ranges tend to measure the	10-19	27	22	22	25	23
annual maximum number of	20-49	6	6	6	5	5
employees, full	50-99	0	0	0	0	0
time or not.	100-199	0	0	0	0	0
	200-499	0	0	0	0	0
	500+	0	0	0	0	0

<sup>\*</sup> Locations without employees (a.k.a. Indeterminate) include the self-employed, i.e. those who do not maintain an employee payroll, but may have a workforce which consists of contracted workers, family members or business owners. These also include employers who did not have employees in the last 12 months



# What is the economic outlook of the city, province and country?

How is business and consumer confidence?

### **Economy & Industry**

What are the general trends and forecasts within the industry?

What are the threats & opportunities in the industry?

What are the service and product trends in the industry?



### **Conference Board of Canada e-Library**

### Includes analysis of <u>local economies</u>

Select Browse by Topic on CBC home page

### **Economic Trends**

- Canadian
- Provincial
- Metropolitan
- International
- Industry Sector Economics
- Consumer and Business
   Confidence
- Travel and Tourism

- Economic outlook reports for Canada, provinces and 27 cities including Hamilton London, Toronto and Windsor.
- Reports cover about 20 key Canadian industries (with 5-year forecasts) such as:
  - accommodation
  - construction
  - electrical equipment
  - food manufacturing & food services
  - machinery manufacturing
  - professional services
  - textiles & apparel, etc.
- Indexes of consumer & business confidence

### **The Daily** (Statistics Canada)

Statistics Canada newsletter profiles NEW <u>statistical releases</u>. Articles contain analysis, numbers & additional sources. <u>Search</u> or <u>browse</u> articles from 2012 to present.



### **Sample Statistics Canada Data Table**

Home → Data → Household spending by age of reference person

### Household spending by age of reference person 412345

Frequency: Annual

Table: 11-10-0227-01 (formerly CANSIM

Geography: Canada

Use Add/Remove data button to customize table by geography, variable & time period



		Canada <sup>6</sup> <u>(map)</u> Average expenditure per household			
	Age of reference person				
Household expenditures, summary-level categories		2015	2016	2017	
		Dollars			
	Less than 30 years	359	299	337	
	30 to 39 years	384	422	398	
Hair grooming services	40 to 54 years	493	504	494	
	55 to 64 years	496	478	465	
	65 years and over	406	386	424	
	Less than 30 years	128	126	143	
Other personal care services	30 to 39 years	142	170	141	
	40 to 54 years	160	147	160	
	55 to 64 years	147	137	129	
	65 years and over	75	73	91	

### Related information

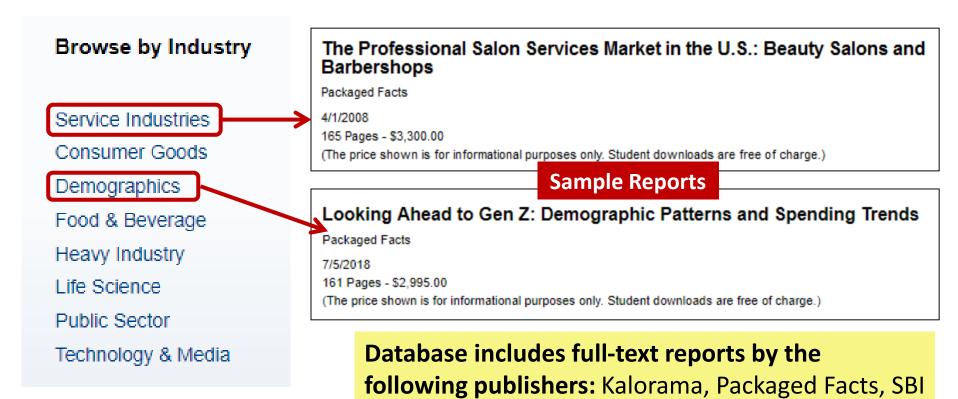
► Source (Surveys and statistical programs)



- Related products
- Subjects and keywords

### MarketResearch.com Academic

Contains <u>demographic & market research reports</u> on specialized niche industries. <u>U.S.</u> focus.



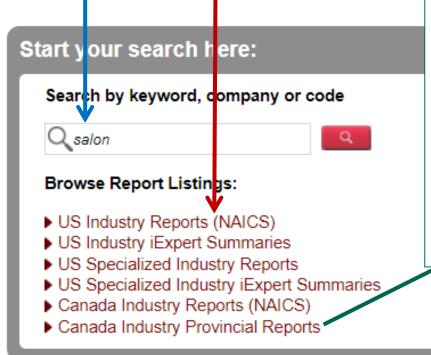
**NOTE:** The **default search** is set to find reports published in the **last 5 years**. To search for **all** reports in this database, go to **Advanced Search** and select **Any Date** from the **Published** menu.

Energy and Simba Information.



### Includes U.S., Canadian, Ontario & global industry reports

- Covers over 1,300 U.S.,
   468 Canadian, 51 Ontario &
   73 global industries, many
   at the 5 digit NAICS level.
- Search or browse for content.



### *New for 2019 – Ontario reports*

### **Sample Industry Listing (Ontario)**

- ON44112CA Used Car Dealers in Ontario
- ▶ ON44511CA Supermarkets & Grocery Stores in Ontario
- ON44512CA Convenience Stores in Ontario.
- ▶ ON44529CA Specialty Food Stores in Ontario
- ON44531CA Beer, Wine & Liquor Stores in Ontario
- ▶ ON44812CA Women's Clothing Stores in Ontario
- ON54121CA Accounting, Tax Preparation, Payroll & Bookkeeping Services in Ontario
- ▶ ON54133CA Engineering Services in Ontario
- ▶ ON54151CA IT Consulting in Ontario
- ON54161CA Management Consulting in Ontario
- ON54181CA Advertising Agencies in Ontario
  - P OO DOOMOOO ENVIRONMENT TOMOO
  - Canada Business Environment Profiles
  - Canada Business Environment Provincial Profiles

### IBISWorld - Sample Report

About this Industry

Industry at a Glance

Industry Performance Industry Outlook

16 International Trade

Products &

Competitive Landscape

**Major Companies** 

Operating Conditions

**Key Statistics** 

## IBISWorld Industry Report 81211CA Hair & Nail Salons in Canada

October 2018 | Olivia Ross

Mouse over tabs and click headings to jump to sections within report

2	About this Industry
2	Industry Definition
2	Main Activities
2	Similar Industries
3	Additional Resources
4	Industry at a Glance
5	Industry Performance
5	Executive Summary
5	Key External Drivers
7	Current Performance
9	Industry Outlook
11	Industry Life Cycle
13	Products & Markets
13	Supply Chain
13	Products & Services
15	Demand Determinants
15	Major Markets

17	Business Locations
19	Competitive Landscape
19	Market Share Concentration
19	,
19	Cost Structure Benchmarks
21	Basis of Competition
22	Barriers to Entry
	Industry Globalization
•••••	
	Major Companies
24	
24 25	Major Companies Operating Conditions
24 25 25	Major Companies  Operating Conditions  Capital Intensity
24 25 25 26	Major Companies  Operating Conditions Capital Intensity Technology & Systems
25 25 25 26	Major Companies  Operating Conditions  Capital Intensity

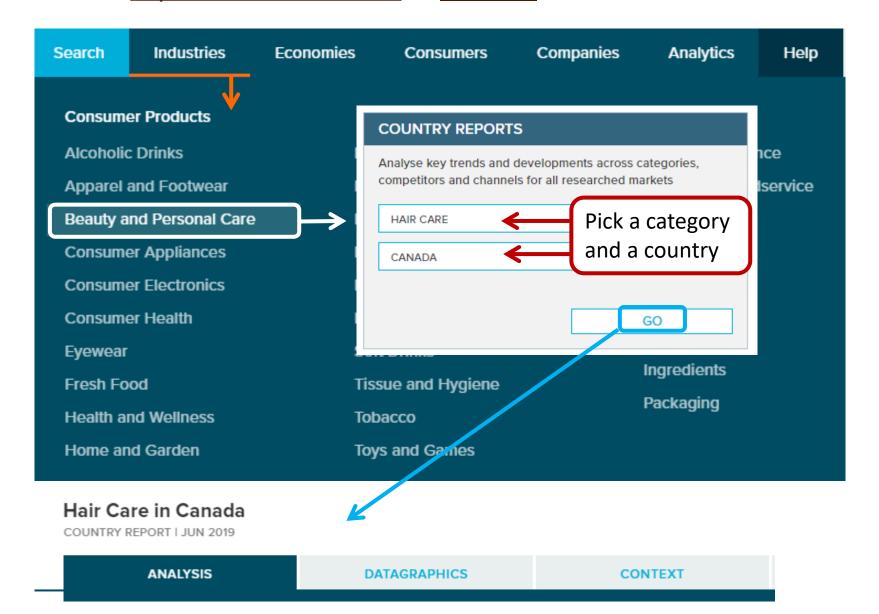
29	Key Statistics
29	Industry Data
29	Annual Change
29	Key Ratios
30	Jargon & Glossary

Typical
Report
Structure
or
Table of
Contents





### Includes reports on industries in Canada & other nations worldwide





Who is the target market?

Who is the best customer for my product or service?

### **Consumers & Demographics**

What are the consumer habits and preferences of Canadians?

What are the population trends in my city or neighbourhood (i.e. income, education, language, etc.)?

What are my customer's needs & demands?

### **Census Canada**

Contains demographic data for Canada, provinces, cities, &more.

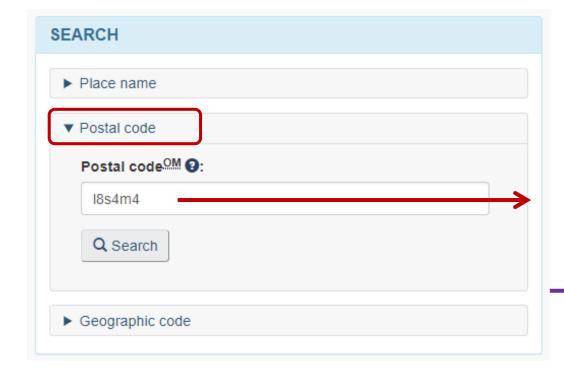


- Conducted every 5 years
- 2016 was the last census in Canada
- Next census will be in 2021
- Census typically covers topics such as:
- For Census Canada data from 2011, 2006, 2001 & 1996 click here

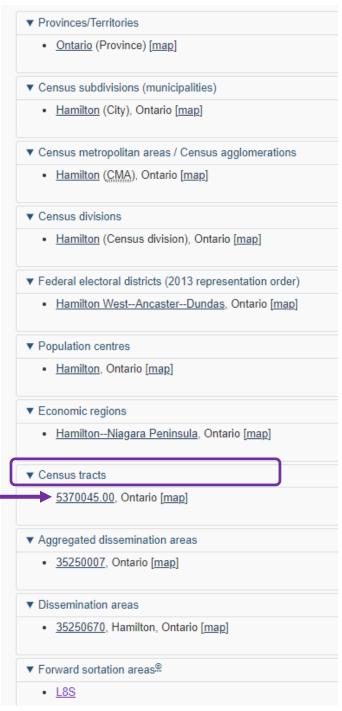
- Aboriginal peoples
- Age and sex
- Agriculture
- Education
- Families, households& marital status
- Housing
- Income
- Immigration & ethnocultural diversity

- Journey to work
- Labour
- Language
- Language of work
- Mobility and migration
- Population & dwelling counts
- Type of dwelling

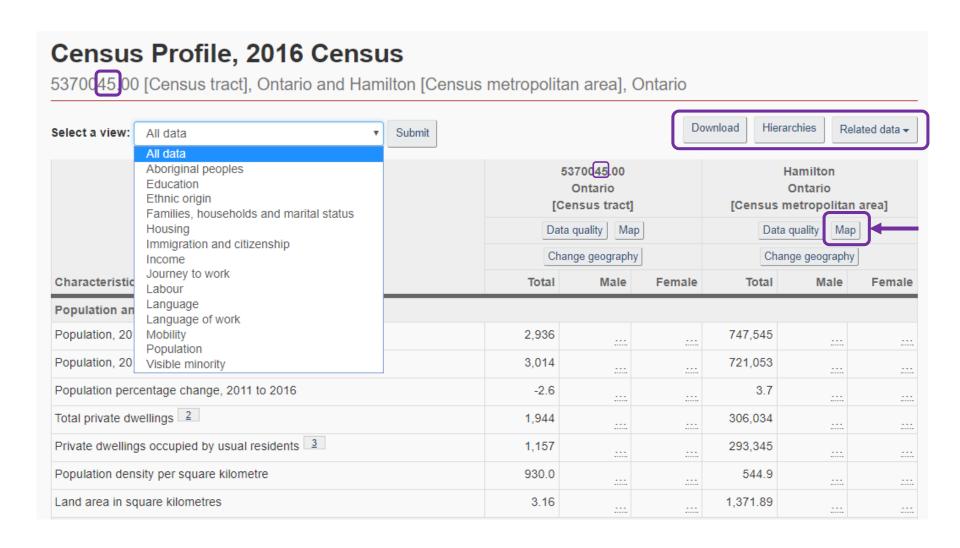
# Census Profile, 2016 Census available at various geographic levels via Statistics Canada



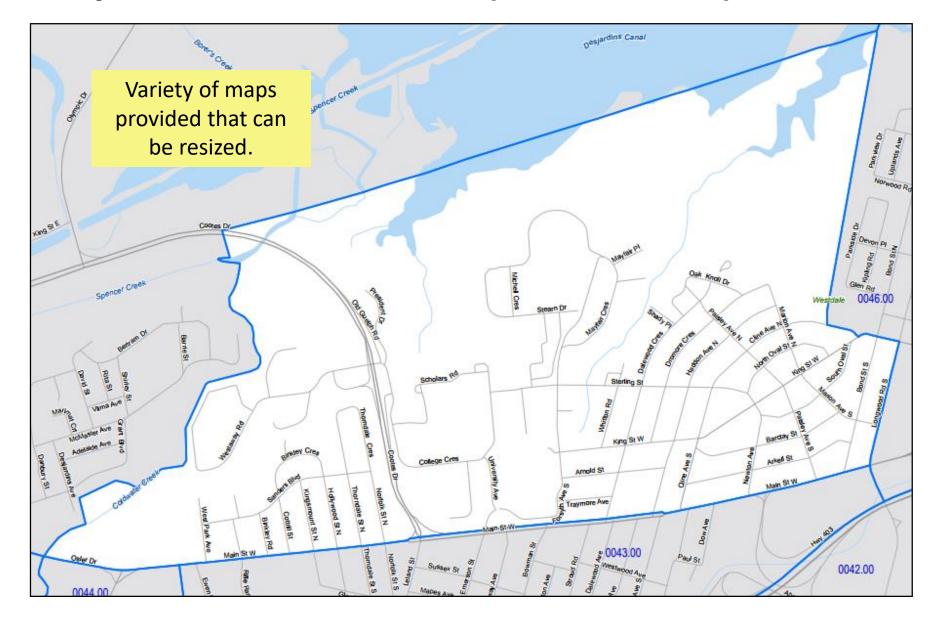
Definitions of census geography included in Census Dictionary



# 2016 Census Data for Tract 45 (neighbourhood) which includes postal code L8S 4M4



### Map button: 5370045.00 (Census Tract), Ontario





# Includes <u>lifestyle reports</u> on consumers in <u>Canada</u> & around the world



### Topics covered ...

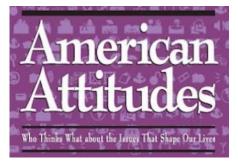
- Top 5 Consumer Trends
- Consumer Segmentation
- House & Home
- Spending & Saving
- Shopping
- Eating & Drinking
- Grooming & Appearance
- Healthy & Ethical Living
- Leisure & Recreation

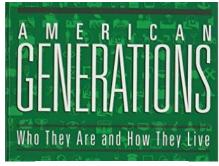


### **Entrepreneurship Database**\*

Reports, Books, Articles, Business Plans, etc.









2<sup>nd</sup> ed. 2010

11<sup>th</sup> ed. 2015

### Table of Contents

- 1. Alcoholic Beverages
- Apparel
- 3. Computers
- 4. Education
- 5. Entertainment
- 6. Financial Services
- 7. Furnishings & Equipment
- 8. Gifts for People in Other Households
- 9. Groceries

...

21. Utilities

### 8<sup>th</sup> ed. 2015

### Table of Contents

- 1. The Public Arena
- Government & Politics
- 3. Patriotism
- 4. Science & Information
- 5. Religion
- 6. Work & Money
- 7. Family & Friends
- 8. Diversity
- 9. Personal Outlook
- 10. Sexuality

### 8<sup>th</sup> ed. 2013 Table of Contents

- 1. The Generations
- Attitudes
- 3. Education
- 4. Health
- 5. Housing
- 5. Income
- 7. Labor Force
- 8. Living Arrangements
- 9. Population
- 10. Spending
- 11. Time Use
- 12. Wealth

### **Table of Contents**

- 1. Total People
- 2. People Ages 15-19
- 3. People Aged 20-24
- 4. People Aged 25-34
- People Aged 35-44
- 5. People Aged 45-54
- 7. People Aged 55-64
- 3. People Aged 65-74
- 9. People Aged 75 or Older

Sample e-books with **U.S.** demographic & psychographic info.



What advertising channels are available in my target market?

### **Advertising & Marketing**

What are the most effective methods for promoting my product or service?

How does media usage (internet, radio, magazines, newspapers, TV)? vary by generation?

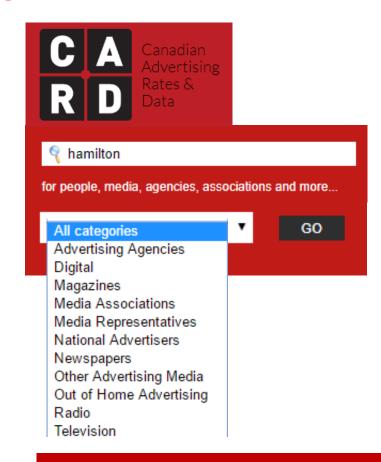
### **Media Digest**<sup>8</sup> and **CARD**<sup>8</sup>

### Include Canadian advertising, media and consumer info



### Media Digest covers ...

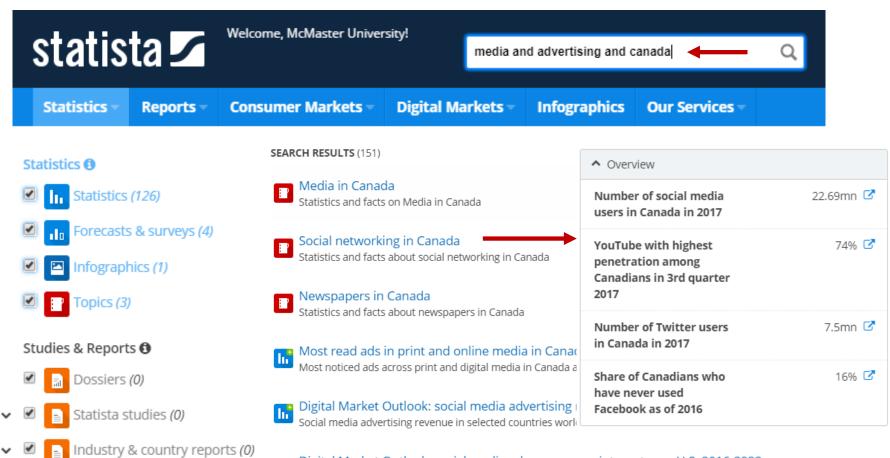
- business of media
   trends & issues, media ownership
- Canadian market data + consumers generational profiles, ad spending
- media channels digital, television, audio, social media



CARD identifies media categories by name. **NOTE**: McMaster does not subscribe to CARDOnline. Advertising rates are not available.



### International statistics, dossiers & reports on media & advertising



Additional studies (17)

- Digital Market Outlook: social media ad revenue per internet user U.S. 2016-2022
  Social media advertising average revenue per internet user in the United States from 2016 to 2022 (in U.S. ...
- Canada: Google and Facebook advertising market share 2016
  Digital advertising revenue market share held by Google and Facebook in Canada in 2016



What political, legal & regulatory issues are affecting the industry?

### **Local Issues & News**

Is the government offering any incentives to small business?

Are there any events in the community that would be of interest to local business?

### **News Databases**

Best source for info on local issues & news

Canadian Periodicals Index Quarterly, Factiva, Nexis Uni include local papers such as ...

- Ancaster News
- Barrie Advance
- Brantford Expositor
- Dundas Star News
- Hamilton Spectator
- London Free Press
- Niagara Falls Review

- St. Catharines Standard
- Stoney Creek News
- Toronto Star
- Waterloo Region Record
- Windsor Star
- plus <u>national</u> papers like the Globe & Mail & National Post







### Factiva - Sample Search Results

METRO NEWS | NEWS | OTTAWA

### Ottawa Salon offers service for women wearing a veil

Dylan C. Robertson

Dylan C. Robertson - For Metro

450 words 19 January 2017 Metro Canada MOTTA

0

English

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An Ottawa hair salon is lifting in taking care of their hair.

Last month, the Magicuts on C meant for Muslim women who

"Our society is multicultural," s everybody wants to look great



Shopping

### Award-winning salon delivers trendy hairstyles and exceptional community service

ehenderson@metroland.com
322 words
4 January 2017
The Hamilton Spectator
HMSP
English

Copyright (c) 2017 The Hamilton

Albert Snow Hair Design G

you achieve the look of health ensure you leave their salon I for their hairstyling talent and leaders.

Known for providing customed Design Group has received in Spectator. Voted for by reader being the best in the business techniques has also been not they received the Best Hairsty.

News

### The Salon District of Hamilton

829 words 17 February 2016 Hamilton Mountain News HAMMT Final

1

English

Copyright 2016. Metroland Media Group Ltd. Reproduced with permission of the copyright owner. Further reproduction or distribution is prohibited without permission. All Rights Reserved.

Seventeen fish and chips restaurants probably couldn't survive on the same street.

But it's entirely different when there are 17 beauty-related businesses practically cheek by jowl on a short stretch of a commercial strip.

That's the situation on Concession Street, between numbers 411 and 798.

"People know they'll find a salon on the street that will serve their specific need," says Melissa Scozzari, owner of Salon A.G., near the west end of the strip at number 440.

### **Local Organizations**<sup>6</sup>

- Chambers of Commerce
  - e.g., <u>Hamilton Chamber of Commerce</u>
- Convention and Visitor Bureaus
  - e.g., <u>Tourism Hamilton</u>
- Economic Development Organizations
  - e.g., <u>Hamilton Economic Development</u>
- Municipal Governments
  - e.g., City of Hamilton
- Non-Profit Organizations
  - e.g., <u>Social Planning & Research Council of Hamilton</u>
- Trade Associations
  - e.g., <u>Hamilton-Halton Home Builders' Association</u>





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Commerce 3MC3 - Applied Marketing Management
 Course outlines for Commerce 3MC3

### Library Slides

· Library Slides for Commerce 3MC3

### 30 previous reports on

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2 hour loan
In Library Use-Only
McMaster ID card
required

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ext. 22081 Innis Service Desk

ext. 21359 Business Librarian



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• Live Chat:

http://library.mcmaster.ca/justask/

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mcmaster-ca.libwizard.com/evaluation

